

## RealBiz Announces New Food Operations Division

NEW YORK, NY – December 15, 2016 - RealBiz Media Group, Inc. (OTCQB: RBIZ), is pleased to announce that Mr. Anshu Bhatnagar will join the company effective Jan 2<sup>nd</sup>, 2017 as Chief Executive Officer. The current CEO, Mr. Alex Aliksanyan will remain with the company, serving as President of real estate operations.

Mr. Bhatnagar brings a wealth of experience in food distribution, manufacturing and operations and will be heading a major new investment by the company in global Fast Moving Consumer Goods (FMCG) and Consumer Packaged Goods (CPG) sectors. Previously Mr. Bhatnagar was the Chief Executive Officer for US based global food distributor American Agro Group, growing that company's revenues to over \$100,000,000 in four years. Mr. Bhatnagar is also the Managing Member of the Private Equity firm, Blue Capital Group which focuses on Commercial Real estate and investments in companies across sectors. The existing real estate operations, including video production for some of the most marquee brands in the industry, will continue reporting to Mr. Aliksanyan.

The initiative into the FMCG sector is seen as a major divesture for the company as global demand for food is anticipated to grow significantly for the foreseeable future. The company will focus on international distribution of fruits, nuts, honey and meats. Mr. Bhatnagar's wealth of experience in distributing and manufacturing in the Golf Cooperation Council (GCC) countries positions RealBiz uniquely for success.

"I am looking forward to tremendous growth and expansion in our first year of operations" said Mr. Bhatnagar. "While the commoditizing of the real estate video business has been a drag on revenues, I see great new opportunities in Anshu's vision of a vertically integrated consumer model. We are just expanding our consumer touch points from helping sell homes to the products you bring every day into your homes" followed Mr. Aliksanyan the current CEO.

### **About RealBiz Media Group, Inc.**

RealBiz Media Group, Inc. is a real estate digital media and technology company whose proprietary video processing technology makes it one of the leaders in providing home video tours to the real estate industry. Its client base reaches more than 350,000 real estate agents and brokers. The company provides a series of products including a consumer portal at <http://www.nestbuilder.com>, an agent-only platform known as Nestbuilder Agent, an agent social media and marketing solution known as ReachFactor, a growing MVA network, virtual tours and mobile apps. The company enjoys access to many of the nation's largest real estate companies with numerous approved vendors and national contracts.

RealBiz Media Group, Inc. (OTCQB: RBIZ) trades on the OTCQB venture stage marketplace for early stage and developing U.S. and international companies. Companies are current in their reporting and undergo

an annual verification and management certification process. Investors can find Real-Time quotes and market information for the company on [www.otcmarkets.com](http://www.otcmarkets.com).

### **Safe Harbor Statement**

This news release contains forward-looking statements as defined by the Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements concerning plan, objectives, goals, strategies, future events or performance, and underlying assumptions and other statements that are other than statements of historical facts. These statements are subject to uncertainties and risks including, but not limited to, product and service demand and acceptance, changes in technology, economic conditions, the impact of competition and pricing, government regulation, and other risks described in statements filed from time to time with the Securities and Exchange Commission. All such forward-looking statements whether written or oral, and whether made by or on behalf of the Company, are expressly qualified by the cautionary statements that may accompany the forward-looking statements. In addition, the Company disclaims any obligation to update any forward-looking statements to reflect events or circumstances after the date hereof.

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