

RealBiz Media Group, Inc. Reports Operational Profitability, a First!

2016 2nd quarter results show over \$65,000 operating profit, a first in the history of the company.

NEW YORK, NY — June 16, 2016 — RealBiz Media Group, Inc. (OTCQB: RBIZ), a video technology provider for the real estate industry, announced today the release of its fiscal 2nd quarter results. Highlights included:

- Operating income of \$65,537 vs a loss of \$(1,276,744) in the same quarter year ago;
- Revenues for the quarter were \$259,414, down 19% vs year ago;
- Comprehensive gain (loss) for the quarter was reduced from \$(1,073,212) to \$(80,707).

Furthermore, the six month operating loss was cut from \$(2,668,117) to \$(85,072). The loss was mostly attributable to onetime items associated with our annual filing. The Comprehensive loss of \$(80,707) was mostly attributable to interest payments associated with senior debt. Net cash used for the six month period was reduced from \$(1,086,182) to \$(224,977). Complete details of our financial data can be found at <http://realbizmedia.com/investor-relations-sec-fillings/>

The company introduced its new direct-to-agent and direct-to-broker product, NestbuilderAgent, to much acclaim in this second quarter. Marketing and sales focus was placed on this expansive product with the hire of two key, senior level sales personnel and the beginnings of a dynamic inside sales force.

Six month revenues were also down 13% to \$533,338 mostly reflecting continued weakness in our RB360 video production system. The company, recognizing the commoditiser nature of video, has pivoted to ancillary product lines, addressing agent and broker needs through comprehensive marketing products such as NestbuilderAgent.

“This is a momentous day for RealBiz as the company has finally been able to report its first quarterly profit since inception as a public company.” Said Alex O. Alikhsanyan, CEO of RealBiz. “We believe the superlative reviews NestbuilderAgent has received from the real estate media and community is an excellent indicator of the long term traction of the product. Besides creating beautiful videos that help in the sales effort, we now have built an entire marketing platform that incorporates video into a multi prong tool that sells homes!” continued Mr. Alikhsanyan.

The company continues to work towards the completion of the turnaround via a reverse stock split and accompanying uplist with its advisors and bankers.

About RealBiz Media Group, Inc.

RealBiz Media Group, Inc. is a real estate digital media and technology company whose proprietary video processing technology makes it one of the leaders in providing home video tours to the real estate industry. Its client base reaches more than 350,000 real estate agents and brokers. The company provides a series of products including a consumer portal at <http://www.nestbuilder.com>, an agent-only platform known as Nestbuilder Agent 2.0, an agent social media and marketing solution known as ReachFactor, a growing MVA network, virtual tours and mobile apps. The company enjoys access to many of the nation's largest real estate companies with numerous approved vendors and national contracts.

Safe Harbor Statement

This news release contains forward-looking statements as defined by the Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements concerning plan, objectives, goals, strategies, future events or performance, and underlying assumptions and other statements that are other than statements of historical facts. These statements are subject to uncertainties and risks including, but not limited to, product and service demand and acceptance, changes in technology, economic conditions, the impact of competition and pricing, government regulation, and other risks described in statements filed from time to time with the Securities and Exchange Commission. All such forward-looking statements whether written or oral, and whether made by or on behalf of the Company, are expressly qualified by the cautionary statements that may accompany the forward-looking statements. In addition, the Company disclaims any obligation to update any forward-looking statements to reflect events or circumstances after the date hereof.

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